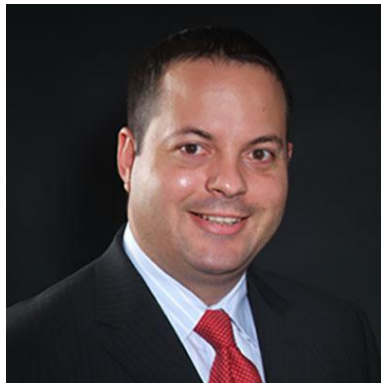


# Integrating Technology into Shipping



MAPLES

Kenrick Ebanks



Global Director –  
Commercial Services  
Cayman Registry

Sherice Arman



Partner  
Maples and Calder

# The Cayman Islands



# Highlights of Cayman

- **Population – 64,420**
- **The CI Government debt in 2017 was down to \$449.1m, lower by \$34.8m in 2016**
- **Moody's reaffirmed the country's Aa3 rating**
- **GDP grew by an estimated 2.9% in 2017 and is projected to grow by 3% in 2018**
- **Overall unemployment rate projected to fall to 4.4% in 2018**
- **New company registrations rose by 14.2% to 9,625 while new partnership registrations increased by 13.8% to 2,821.**

# Highlights of Cayman

- **Based on the statistics up to the end of August, if the current trend continues, a year on year increase is also expected for 2018.**
- **Development Pipeline: Four Seasons, Hyatt Hotel, NCB Boutique, expansion of Camana Bay**
- **Owen Roberts International Airport redevelopment to double capacity – to finish by 2018**
- **Substantive upgrades to road network**
- **New cruise ship terminal and port redevelopment**
- **George Town redevelopment**

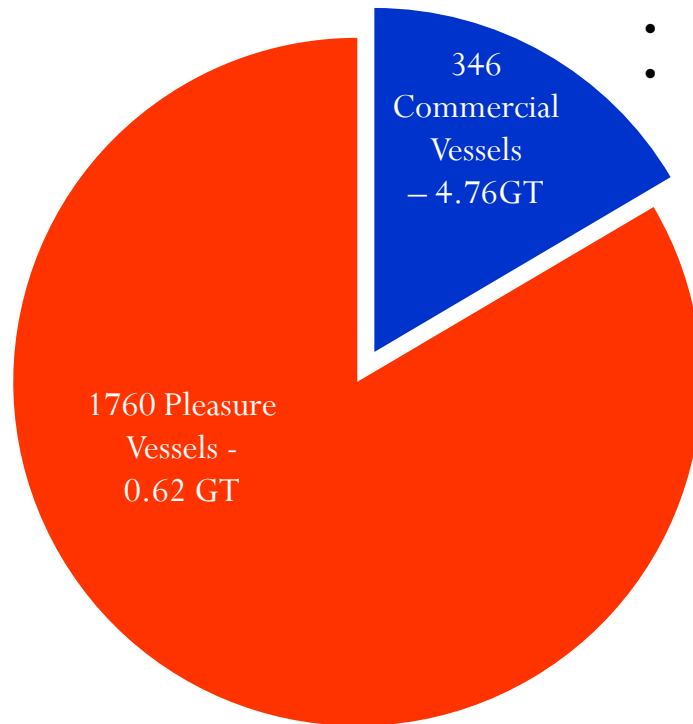
# Cayman Registry Statistics – September 2018

- Total number of vessels – 2211
- Gross Tonnage – 5.38m
- 433 Mortgages



# Cayman Registry Statistics – September 2018

- 1123 owned by Cayman Companies



- 205 – merchant Ships – 4.56 GT
- 141 – CV – over 30m /PYC – 0.2 GT

# Initiatives in Cayman

- Cayman Enterprise City - Special Economic Zone – Introduced by Legislation in 2011
- Now has over 250 companies operating from the Cayman Islands
- Started with Tech City
- Now includes Cayman Maritime and Aviation Park
- TechCayman



# Cayman Enterprise City

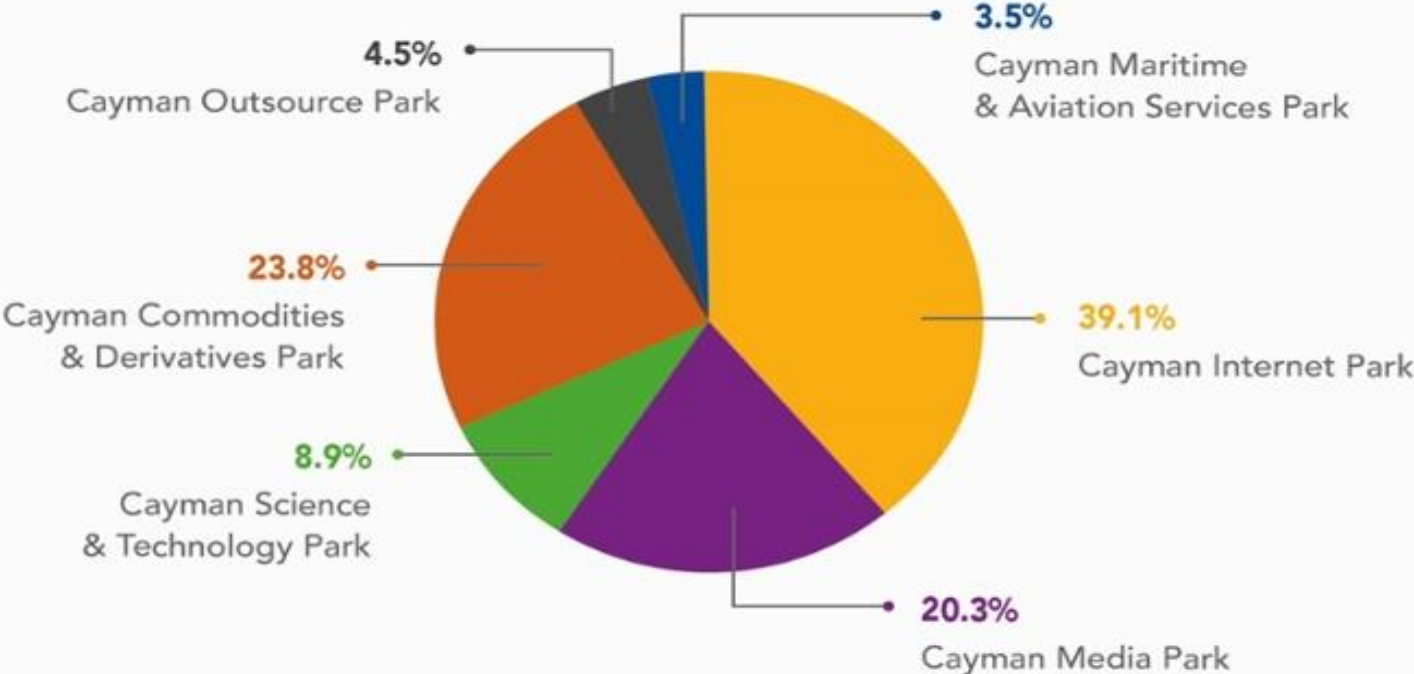
- Companies in Tech City Cayman Islands range from start-ups, to mid-sized enterprises to large international corporations, which run their globally focused companies from Cayman.
- Tech City comprises of three business parks:
  - Cayman Internet Park
  - Cayman Media Park
  - Cayman Science & Technology Park

# Cayman Enterprise City

- CAYMAN COMMODITIES AND DERIVATIVES PARK
- CAYMAN SCIENCE AND TECHNOLOGY PARK
- CAYMAN MEDIA PARK
- CAYMAN INTERNET PARK
- CAYMAN MARITIME & AVIATION PARK

# Cayman Enterprise City

BREAKDOWN OF COMPANIES WITHIN CEC BY PARK



# TechCayman

- TechCayman is being spearheaded by Health City's Gene Thompson and Harry Chandi, as well as Silicon Valley entrepreneur Samir Mitra, a software developer who was on the team that created the Java programming language
- The organization aims to create a budding tech industry in Cayman by helping people establish their companies; by providing technical, legal and other advice to their clients
- Aim is to create an innovation center in the Cayman Islands
- Amended the Patents and Trade Marks Law, the Trade Marks Law, and the Design Rights Registration Law

# Cayman in the Blockchain Space

- Cayman is leading the way as one of the world's major hubs for blockchain technology
- Cayman Enterprise City is home to a slew of companies developing FinTech, blockchain and crypto technology
- Cayman is ideal for developed and developing Intellectual Property, because there is no Capital Gains Tax in Cayman
- Missing link for blockchain companies found in Cayman, is that the Government here is business-friendly and has put in place legislation that makes it quick and easy for international start-ups to set up a physical presence in the islands, to take advantage of operating from Cayman's offshore platform

# Token Offering for Shipping Company

- Ronco Metrics awarded contract to launch an asset backed securitization token offering for international shipping company based in Greece – Tribute Shipmanagement Ltd.
- Meant to raise US\$116m for the shipping company
- Proceed to be used to purchase ships
- Tokens can be traded by users on a blockchain
- Management of fleet to provide returns for token holders based on profitability of company's business

# Thank you

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